

REFUND POLICY (Online Courses)



- The refund application will be acceptable with valid documents in condition of
 - Change in stream (Commerce and Arts)
 - Admission in college (for Droppers /12th Pass Only) and
 - Any unavoidable medical emergency
- Administrative Fee (10%)', and 'Study Material Fee (15%)' of current year is not refundable under any circumstances post confirmation of admission.
- Refund will be calculated on Discounted Course Fee i.e the fee paid without GST or any other tax for all courses (JEE / NEET / Foundation / Pre-Foundation) irrespective of the scholarship earned through Admission Test at VMC or concession being given at the time of admission.
- Complete fee for short term courses i.e. Crash courses, Test Series, Correspondence Course, Subject Specific and Video Lectures is non-refundable.
- If the student takes refund within the first month, then only the first month's fee will be deducted along with the non-refundable components of the fee. There after the refund will be initiated from the month of refund application (Irrespective of the date). The refund will be calculated from the month of admission taken to the month of the refund application sent @ refund.query@vidyamandir.com.
e.g. if student has taken admission on 1st July, 17th July or 31st July of any month then the entire July month will be counted.
- The cost of services utilized is calculated based on the following formula: $(\text{Sum of Tuition fee} + \text{Online Support} + \text{Exam Fees}) \times (\text{No of months service has been availed}) / (\text{Duration of course in months})^*$.
**The total duration of a course depends upon the batch commencement date.*
- The refund related to the cases financed by loan companies will be processed only after the clearance of finance company. VMC wishes the student would complete his/her course without any interest charges on loan and VMC take care of this additional cost for the welfare of its students. However, if a student opting for refund from course who has availed loan, the subvention charges will be taken care by the parent/student.
- Please take admission at VMC, only when you are fully satisfied with all the systems at VMC. A lot of resources are procured in advance for the students who are taking/ have taken admission. Student/Parents must realize that a student who leaves after taking admission, disturbs the remaining system and hence withdrawal are strongly discouraged.
- The entire refund process includes various department levels and accounting process. Hence it takes around 45 to 60 days to process the refund.
- There will be a virtual meeting (video call/zoom) between the parent of the student and online academic operations team after the refund application is received. It is compulsory to attend this meeting and complete all the necessary formalities to process the refund application. In some cases, multiple meetings may be required to reach out to an amicable conclusion.